

**A Preliminary Resolution of the Common Council of the City of Evansville
Declaring an Economic Revitalization Area for Property Tax Phase-In for
The installation of new equipment**

Fisher & Company

Whereas, Fisher & Company (the "Applicant") has submitted a Statement of Benefits and made application for Economic Revitalization Area designation pursuant to IC 6-1.1-12.1 et seq. and Evansville Common Council Resolution C-2002-3 as Amended (the "Tax Phase-In Resolution") for the property located at: See Section 1e.; and

Whereas, said property meets the criteria for designation as an Economic Revitalization Area pursuant to IC 6-1.1-12.1- et seq;

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville as follows:

Section 1. The Common Council has reviewed the Statement of Benefits and additional information submitted pursuant to I.C. 6-1.1-12.1 and Common Council Resolution C-2002-3 as Amended and made the following findings:

- a. The estimate of the value for the construction of new real property by the Applicant is reasonable for projects of that type; and
- b. The estimate of the number of individuals who will be employed or whose employment will be retained by the project can be reasonably expected to result from the proposed acquisition and installation of manufacturing equipment; and
- c. The estimate of the annual salaries of those individuals whose employment will be retained by this project can reasonably be expected to result from the proposed construction; and
- d. The totality of benefits likely to accrue from this project is sufficient to justify a tax deduction.
- e. The property known as:

2301 Saint George Road, Evansville, IN 47711-2561

Parcel ID: 82-06-03-034-296.005-020
PT NE SW 3 - 6 - 10

has been found to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1.

FILED

NOV 05 2014

Anna Windner
CITY CLERK

Section 2. Based on these findings, the Common Council has determined that the purposes of I.C. 6-1.1-12.1 are served by allowing the deduction and the property described in Section 1.e. (above) is hereby declared to be an Economic Revitalization Area.

Section 3. The designation of this Economic Revitalization Areas shall apply to property tax deductions for "personal property" as provided in IC 6-1.1-12.1-4.5 and IC 6-1.1-12.1-3.

Section 4. The designation of this Economic Revitalization Area shall be in effect up to and including 2020.

Section 5. The length of deduction to be allowed for this project for "personal property" shall be for 8 years from the date of each increased assessment resulting from the investments made according to the Statement of Benefits Personal Property (SB-1/PP) (and attached hereto) and consistent with the tax phase-in schedule in Attachment 1.

Section 6. The Statement of Benefits submitted by the applicant and dated October 16, 2014 is hereby approved.

Section 7. Benefits provided by this Preliminary Resolution shall accrue and be valid for any investment made prior to the passage of this resolution, but not before September 1, 2014 as provided by the Statement of Benefits-1(Personal Property) attached hereto.

Section 8. This Resolution shall be in full force and effect from and after its passage by the Common Council, signing by the Mayor, and advertisements, if any, as required by law.

Attachment 1

Personal Property Schedule

Parcel ID: 82-06-03-034-296.005-020

Resolution C-2014-35

Fisher & Company

Tax Phase-In Schedule – Personal Property

Personal Property	
Year	Abatement
1	100%
2	100%
3	100%
4	100%
5	50%
6	38%
7	25%
8	13%
9	0%

PASSED BY the Common Council of the City of Evansville, Indiana, on the
17 day of November, 2014 on said day signed by the President
of the Common Council and attested by the City Clerk.



President of the Common Council, John Friend

ATTEST: Laura Windhorst
Laura Windhorst, City Clerk

Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to
the Mayor of said city, this 19 day of November, 2014, for
his consideration and action thereon.

Laura Windhorst
Laura Windhorst, City Clerk
City of Evansville, Indiana

Having examined the foregoing resolution, I do now, as Mayor of the City of
Evansville, Indiana, approve said resolution and return the same to the City Clerk
this 21st day of November, 2014.



Lloyd Winnecke, Mayor
City of Evansville, Indiana

APPROVED AS TO FORM
BY TED ZIEMER, CORPORATION COUNSEL

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Report to Mayor and City Council | 2014



Council Meeting 11/17/2014

SUBJECT: The Growth Alliance has worked closely with Fisher Dynamics to assist them in their location decision for a new manufacturing operation.

Fisher & Company is the parent company for Fisher Dynamics, a seating-systems and mechanisms company and Fisher Dynamics Metal Forming, a safety-critical precision metal parts company. A family-owned business, Fisher & Company brings four generations of manufacturing experience to today's industry challenges.

Fisher Dynamics is the automotive industry's premier supplier of seat mechanisms. They design and manufacture seat structures, recliners, latches, and specialty mechanisms for passenger vehicles with offices in North America, Mexico, Germany, India, and China.

- Unmatched Industry Experience
- Total Focus on Safety
- Best-in-Industry Engineering
- Global Capability with High-Value Manufacturing

Fisher Dynamics Metal Forming is a paramount manufacturer of high strength, tight tolerance stampings, complex fine blankings and precision broachings. They form many types of safety-critical precision metal parts for many applications for customers located in North America, Europe, and Asia. Though not part of this project is it exemplifies:

- Unparalleled Industry Knowledge
- Concentration on Precision
- Best-in-Class Forming and Die Design
- Worldwide Aptitude with High-Capacity Forming

Fisher will be hiring 169 new jobs to the City of Evansville/Vanderburgh County.

They are considering an investment in Evansville according to the following:

- **\$8 million in New Equipment** (personal property) to Indiana
- **\$1,000,000 New Infrastructure** (real property) Upgrades at 2301 St. George warehouse utilizing approximately one-quarter of one building (formerly Whirlpool warehouse)
- **Nearly, \$500,000 in rental payments each year**

With this investment comes the addition of **169 new jobs with average wage rate of \$19.61/hour, plus benefits.**

Report to Mayor and City Council | 2014

State of Indiana offer:

\$1,250,000 EDGE Credits; **\$100,000** Skills Enhancement Funds (Training)

Fiscal Impact: Total, positive, Economic Impact of this project for Evansville is:

\$219,561,811 over the next 10 years; or, over \$21.9 million/year.

Recommendation: Understanding the requirements of the project related to location choice, working closely with the executives at Fisher, and reviewing offers available to Fisher from communities outside the State of Indiana, we are recommending the following local incentive package.

This is the package that is required to land this project:

- 8-year tax phase in on Personal Property using a accelerated schedule of 100% for the first four years, 50% for the 5th year, 38% for the 6th year, 25% for the 7th year, and 13% for the 8th year.
- Value approx. **\$562,920.**
- A grant of **\$60,000** for Training assistance; requires 50/50 match and applicable to Evansville residents hired over the first 2 years of project implementation.

The total value to Fisher would be approximately \$623,000 and the project would generate a positive, Economic Impact of over \$21.9 Million per year for Evansville.

The Growth Alliance has requested, and Fisher has agreed to, execution of an agreement with the City that would require Fisher to reimburse the City for an agreed to amount of the value of the benefits received to date in the event they would decide to relocate these new jobs to another community within the 8 year period. This type of agreement has been referred to as a "claw back agreement" on prior projects.

We are confident, based on negotiations, that the incentive package outlined above is required to land the 169 jobs in Evansville.

Attachments:

Preliminary Resolution C-2014-35

Application for Economic Revitalization Area Designation

City of Evansville Offer Letter

State of Indiana Offer Letter

Form SB-1/PP

Scoring sheet for Personal Property

For additional information contact:

Chris Kinnett, Business Development Director

Growth Alliance for Greater Evansville

812 492 4384 - <mailto:chris@growthallianceevv.com>



Application for Economic Revitalization Area Designation

General Information

Name of Taxpayer Seeking Phase-In	Fisher & Company
Street Address of Taxpayer	33300 Fisher Drive
City, State, Zip	St. Clair Shores, MI 48082
Name of Authorized Representative	Kelle Dobek
Street Address of Authorized Representative	33300 Fisher Drive
City, State, Zip	St. Clair Shores, MI 48082
Phone and Fax	586-746-2117/ 586-746-3117

Proposed Project Information

Address of Property	2301 Saint George Road	Tax Code(s) for Property	
Size of Property (sf)	113,600	NAICS Code	336360
City, State, Zip	Evansville, IN	Current Zoning	
Township	Vanderburgh	TIF District	Yes <input type="checkbox"/> No <input type="checkbox"/>

Legal Description of Property

Provide a brief description of the applicant's business, including company history, products(s), facilities, sales and corporate growth, and corporate employment. Also discuss any applicable future growth, planned expansions, and/or corporate diversification, where applicable. (You may attach it as "Company Profile")

Fisher Dynamics is a supplier of automotive seat mechanisms. Fisher designs and manufactures seat components, recliners, latches and specialty mechanisms. Fisher is expanding due to the award of a new GM program supplying two plants in SpringHill, TN and FairFax, MO.

Project Overview

Provide a Detailed Description of the Proposed Project (Including how the Subject Property will be used, physical changes made to the property)

The property will be used for light manufacturing, assembly, light welding, warehousing, distribution, and general office use.

*Will the Project Require Additional Municipal Services or Facilities?

Yes ☐ No ☒

*If yes please state need

Employment/Benefit Information

Project Cost Estimate

	Current Year	Year 1	Year 2	Year 3	Year 4	Year 5
Purchase of real estate and Improvements		\$431,680	\$440,313	\$449,120	\$458,102	\$467,264
Site preparation						
Demolition						
Construction of new structures						
Rehabilitation of existing structures		\$250,000				
Infrastructure Improvements						
Architecture & engineering fees						
Development fees						
Total cost of manufacturing and research & development equipment -- new to Indiana		\$7,075,684				
Total project cost for real estate component of project						
Has this new equipment ever been installed and in use elsewhere in the state of Indiana?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Date new manufacturing/research & development equipment is to be installed?			2015 Q1

Calendar Year	Number of Current Full-Time Permanent Employees at Project	Hourly/Average Wage W/O Fringe Benefits/Bonuses	New Full-Time Permanent Employees at Project	Number of Part-Time Employees	
3 Years Ago	0				
2 Years Ago	0				
1 Year Ago	0				
Current Year	0				
Year 1	0	\$19.61	70	0	
Year 2	71	\$19.61	51	0	
Year 3	121	\$19.69	48	0	
Year 4	169	\$19.69	0	0	
If Tax Phase-In were not granted, how many current jobs would be lost or jeopardized? If any, please attach a supporting explanation (attach as "Potential Job Loss")		Fisher Dynamics does not currently have any Indiana employees			
Identify the type(s) of work or position(s) of the new employees.	Salary Staff, Assembly Operators, Welding Operators, Material Handlers, QC Inspectors, Skilled Maintenance.	Employees' Educational Requirements (Percentage of new hires)			
		High School Diploma	2 yr Degree/Certificate	4 yr Degree	>4 yr Degree
		100%	3%	3%	<1%
Identify the company benefits offered to employees.	All employees are provided: Medical with prescription, Dental, Vision, Short-term disability, Life & DA&D, 401k with match, Flexible spending, Voluntary life & AD&D, Voluntary Long-term disability. Salary employees are also offered Education reimbursement, Business travel insurance, and Employee Assistance program.				
What is the value of these benefits (as a percentage of base pay)?	35%	Does the taxpayer have an affirmative action plan?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	

Contribution of Company

In what ways has the company contributed to the improvement of the neighborhood or surrounding area, or participated in community activities or programs?

Fisher Dynamics will be using the site for a clean light assembly operation that generates no hazardous waste bringing jobs to the community.

Is it your intent to use your best efforts to hire local contractors for the building and/or installation of equipment?

Yes

*Please attach any additional information that you feel will assist in evaluating this request for property tax phase-in.



Click "Sign" to fill out and sign this form. When you are done, you can save a copy by clicking "Done Signing".

I understand that if tax phase-in is granted for this project, that the Applicant will be required to submit a "Compliance with Statement of Benefits" form annually; and

It is my further understanding that if the Applicant should fail to comply with its commitments in job creation, job retention, project investment and/or any other commitments associated with its tax phase-in application, that the designating body has the right, after conducting a public hearing, to terminate said tax phase-in deductions.

I hereby affirm and certify that the information and representations of fact made in this application are true and complete.

Signature:

Title:

V.P. FINANCE

Date:

10-16-11

For this application to be complete, it must be accompanied by a signed "Statement of Benefits" (State Form 27167) and a check for the appropriate application fee. The check should be made payable to the Growth Alliance for Greater Evansville (GAGE).

Application Fees:

Real Estate Improvements

\$500.00

New Manufacturing or Research & Development Equipment

\$250.00

Application Fee Submitted: _____

Growth Alliance for Greater Evansville
Phone: (812) 401.4243
Email: info@GrowthAllianceEvv.com
www.GrowthAllianceEvv.com

Update: Tuesday, August 13, 2013



CITY OF EVANSVILLE

ONE N.W. MARTIN LUTHER KING, JR. BLVD. • ROOM 302
EVANSVILLE, INDIANA 47708-1833

OFFICE OF THE MAYOR
LLOYD WINNECKE

(812) 436-4962 • FAX (812) 436-4966 • TDD/TTY (812) 436-4928
www.EvansvilleGov.org

August 8, 2014

Kellie Dobek, Director of Manufacturing Operations
Fisher Dynamics Metal Forming
33180 Fisher Drive
St. Clair Shores, MI 48082, USA

Dear Ms. Dobek:

The following letter outlines the City of Evansville's commitments¹ to *Fisher Dynamics Metal Forming (Fisher)* with respect to the expansion of *Fisher* into Evansville, Indiana. *Fisher's* project will consist of approximately \$1 million in new infrastructure (build-out at St. George warehouse property or Garrison St. property) and \$10 million personal property investment in equipment new to the State of Indiana and the addition of approximately 166 new jobs at an average wage of approximately \$19.61 per hour.

Financial Assistance Funded From Tax Phase-In

The City will offer an 8-year Tax Phase-In on personal property investment on a Modified Schedule of Tax Abatement for the purpose of assisting *Fisher* with the Project. Tax Phase-In allows for the gradual phasing in of property tax that has occurred due to an increase in the assessed value of a building and/or the purchase of equipment. In an 8-year Tax Phase-In, any additional tax owed due to purchase of certain equipment occurs in graduated steps. Full taxes on these improvements will commence in the 9th year. The Modified Schedule of Tax Abatement allows for more aggressive abatement.

The 8-year Tax Phase-IN for personal property modified schedule provides an estimated value of \$583,035² based on a modified schedule of 100% abatement in years 1-4, 50% abatement in year 5, 38% abatement in year 6, 25% abatement in year 7 and 13% abatement in year 8.²

Training Grant – City of Evansville

The City will offer a Hiring/Training Grant in support of other incentives received by *Fisher* from the State of Indiana or State Workforce Development. The local hiring/training grant allows for a broad range of flexibility to support training activities, relocating machinery/equipment to be used in manufacturing process and training process, and/or recruitment. Further discussions could help identify the specific

¹ The commitments outlined in this letter do not include any incentive or assistance which may be offered directly to *Fisher* by the Indiana Economic Development Corporation or any other governmental units.

² This is an approximate amount and is dependent upon assumptions and projections of property tax rates.

needs of *Fisher*. This hiring/training grant is for a 50/50 company hiring/training match of \$600 for every Evansville resident hired over the next 2 years, up to a maximum of \$60,000.

Infrastructure

The City of Evansville will use its best efforts, working with *Fisher*, Stag II Evansville B LLC (property owner of proposed project) and the property owner of St. George Place (owner of roadway), to obtain access for public use at the end of the roadway identified as Ward Road located to the east of the property located at 2701 St. George Road, Evansville, IN should *Fisher* determine that their project is best suited for that location.

Ancillary Services

We recognize your need to have certain value-added manufacturing service(s) provided within or near your project site in order to compete effectively and efficiently. We will work with the manufacturing service(s) to provide similar tax incentives described herein, based on the investment being made, the number of employees, and the average wage.

Limitation on City Obligations

The City's financial obligations to *Fisher* with respect to the Project shall be limited to the Financial Assistance Commitment described above. *Fisher* shall be responsible for completion of the Project, including but not limited to, personal property investment.

Approvals

The Incentives are subject to further local action and approvals, which the City will pursue promptly upon acceptance hereof by *Fisher*.

Conditions

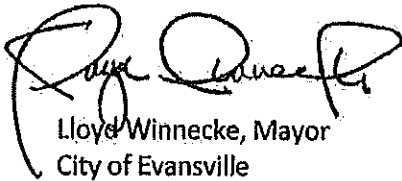
The Incentives are based upon *Fisher* (a) creating 166 additional positions at the Project location by the dates and with hourly wages as described in the Indiana Project Profile and (b) making the investment in personal property in the amounts and by the dates as described within the Indiana Project Profile.

If for any reason *Fisher* does not timely fulfill the employment, hourly wage, or projected investment, the City reserves the right, by Indiana Statute or pursuant to the terms of the above noted Project Agreement, to receive back from the Company a rebate of the Incentives pursuant to the terms of the Project Agreement.

The City will limit its investment to the amount of the Financial Assistance Commitment. It shall be the responsibility of *Fisher* to provide for all costs associated with the Project, including but not limited to, investment in property.

The City's offer will remain available for written acceptance by *Fisher until* September 8, 2014. Please confirm your acceptance hereof by dating, signing and returning a signed copy. We are excited about *Fisher's* Project and look forward to working with you to ensure that your company continues its success in our community.

Sincerely,

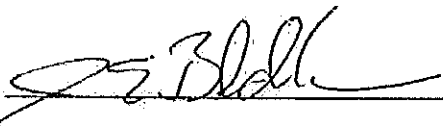


Lloyd Winnecke, Mayor
City of Evansville

LW/mc

ACCEPTED:

Fisher Dynamics Metal Forming

By: _____

Date: 10-21-14

J.E. Blake - V.P. Finance -
Printed Name and Title

August 7, 2014



John Hrit
Vice President, Operations
Fisher & Company
33310 Fisher Dr.
St. Clair Shores, MI, 48082

Project ID: 416955

Dear Mr. Hrit:

The Indiana Economic Development Corporation ("IEDC") is pleased to learn that Fisher & Company (the "Company") is considering Vanderburgh County as a site for its attraction ("Project"). We have been advised that the Project involves a capital investment of approximately \$13,000,000 and the creation of approximately 169 net new full-time positions for Indiana resident employees, earning an average wage of \$19.61 an hour by 2017.

Training Assistance

The IEDC will offer a grant of up to \$100,000 from the Skills Enhancement Fund for training the Company's eligible, Indiana resident employees. This flexible training program will provide partial reimbursement for a wide variety of training costs. The training grant will be for a two (2) year period and will be limited to a maximum of 50% of the Company's eligible training costs.

Economic Development for a Growing Economy Program

The IEDC will offer up to \$1,250,000 in Economic Development for a Growing Economy ("EDGE") tax credits over an eight year period (2015-2022). The calculation is based on the creation of 169 net new full-time positions for Indiana resident employees in connection with the Project, earning an average wage of \$19.61 per hour by the year 2017. In order to receive an EDGE tax credit, the Company must commit to the location and operation of the Project in Indiana for at least two (2) years after the last year in which an EDGE tax credit is claimed.

The proposal set forth in this letter shall remain available for acceptance by the Company until September 8, 2014. Failure to respond by this date will result in cancellation of this offer of assistance. As we proceed forward, the base employment level will be verified upon receipt by the IEDC of the Company's employment level certification. The Commencement Date of any incentive agreements resulting from this offer shall be the date of this letter, which means that the company's performance only after that date will be incentivized with tax credits and/or grants, as outlined above. Upon request, the Company must also provide the IEDC an update on the status of the Project. All incentives are subject to the final review and approval of the IEDC. This letter supersedes any and all previous correspondence concerning this project.

To accept this offer of incentives, please return this document with the attached acceptance letter to our project manager, Susan Vaughn. Please feel free to contact Susan at 812-492-4415 with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'K. Anderson', with a long horizontal flourish extending to the right.

Kent H. Anderson
Vice President



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer Fisher & Company, Inc.									
Address of taxpayer (number and street, city, state, and ZIP code) 33180 Fisher Drive									
Name of contact person Kellie Dobek		Telephone number (588) 746-2117							
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body		Resolution number (s)							
Location of property		County							
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary)		ESTIMATED							
Light assembly and welding of metal automotive seat structures including all plant necessary equipment for quality, logistics, and administration.		START DATE		COMPLETION DATE					
		Manufacturing Equipment		01/01/2015					
		R & D Equipment							
		Logist Dist Equipment		04/01/2015					
		IT Equipment		02/01/2015					
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number 0	Salaries 0.00	Number retained 0	Salaries 0.00	Number additional 169	Salaries 6,800,000.00				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
	COST		ASSESSED VALUE		COST		ASSESSED VALUE		
	Current values								
	Plus estimated values of proposed project		7,075,684.00		0.00		50,000.00		
	Less values of any property being replaced						95,000.00		
Net estimated values upon completion of project		7,075,684.00		0.00		50,000.00		95,000.00	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)							
Other benefits: Light assembly and welding does not generate hazardous waste. Use of returnable dunnage wherever possible.									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative		Title							
[Signature]		V.P. FINANCE							
		Date signed (month, day, year) 10-16-14							

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | |
|--|--|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

City of Evansville / Vanderburgh County Tax Phase-In Application Scoring

-Personal Property-

Company Name:
Fisher and Company
Application Date:
10/16/2014

Points Granted

Investment- (5 points maximum)

< \$1 Million	1 point	4
\$1 Million to \$5 Million	2 points	
\$5,000,001 to \$10 Million	3 points	
\$10,000,001 to \$20 Million	4 points	
\$20 Million +	5 points	

Full-Time employment added or retained (based on project) in 5 years (5 points maximum)

5 to 20 employees	1point	5
21 to 40 employees	2 points	
41 to 60 employees	3 points	
61 to 80 employees	4 points	
81 employees +	5 points	

Wage level (5 points maximum)

Less Than Vanderburgh Co. average wage	1point	3
≤ 5% Vanderburgh Co. average wage	2 points	
5%-10% Vanderburgh Co. average wage	3 points	
10% - 20% Vanderburgh Co. average wage	4 points	
≥ 20% Vanderburgh Co. average wage	5 points	

The average county wage for 2012is \$18.08/hr (\$36,606/year) for Vanderburgh County, as determined by the Indiana Department Workforce Development.

Benefits Package (Ins./Retirement/paid time off/tuition reimbursement) (5points maximum)

0% - 3%	1 point
4% - 7%	2 points
8% - 11%	3 points
12% - 14%	4 points
15% +	5 points

Value of benefits is equal to or greater than 15% of base pay.

Use reuse, rehabilitation and/or expansion of an existing facility. (2 points maximum)

2

Targeted Business (1 point maximum)

1

Percent of employment that requires at least a 2 yr degree or professional certificate (2 points maximum)

50%-75%	1 point
75%+	2 points

Total Points: 15

Scoring

Score

N/A

N/A

2-0

3-4

5-7

8-10

11-13

14-16

17-19

20+

Max. Length of Deduction

1 year

2 years

3 years

4 years

5 years

6 years

7 years

8 years

9 years

10 years

Grand Total of Points: 15

Number of Years: 8